

Condensed Group Statement of Changes in Equity

	Share capital and share premium R'000	Retained earnings/ (accumulated loss) R'000	Restructuring reserve R'000	Foreign currency translation reserves R'000	Minorities interest R'000	Total equity R'000
Balance as at 1 June 2006	2 079 533	–	(1 998 328)	–	–	81 205
Net profit for the period	–	46 730	–	–	27 910	74 640
Transactions with minorities	–	(14 893)	151 511	–	84 507	221 125
Associates acquired during the period	–	–	3 417	–	–	3 417
Exchange gains on translation of foreign operations	–	–	–	2 589	–	2 589
Balance as at 30 November 2006	2 079 533	31 837	(1 843 400)	2 589	112 417	382 976
Balance as at 1 June 2007	2 079 533	50 792	(1 843 913)	4 187	129 440	420 039
Shares issued during the period	2 364 929	–	–	–	–	2 364 929
Net profit for the period	–	14 379	–	–	26 324	40 703
Listing costs	(39 846)	–	–	–	–	(39 846)
Dividends declared	–	(999)	–	–	–	(999)
Transactions with minorities	–	(884 402)	–	–	(136 748)	(1 021 150)
Exchange losses on translation of foreign operations	–	–	–	(561)	(93)	(654)
Balance as at 30 November 2007	4 404 616	(820 230)	(1 843 913)	3 626	18 923	1 763 022