

Condensed Group Cash Flow Statement

| | Six months ended | |
|--|--|---|
| | 30 November 2007 Actual Reviewed R'000 | 30 November 2006 Restated Unaudited R'000 |
| Cash flows from operating activities | 141 867 | 151 601 |
| Cash received from customers | 5 500 141 | 3 755 299 |
| Cash paid to suppliers and employees | (5 346 851) | (3 592 756) |
| Cash generated from operations | 153 290 | 162 543 |
| Interest received | 66 534 | 36 404 |
| Interest paid | (43 858) | (23 356) |
| Taxation paid | (34 099) | (23 990) |
| Cash flows from investing activities | (186 451) | (16 760) |
| Net proceeds on disposal of intangible assets | – | 263 |
| Net purchase of intangible assets | (8 382) | – |
| Purchase of financial assets at fair value through profit and loss | (780) | (693) |
| Proceeds on disposal of available for sale financial assets | 1 157 | – |
| Acquisition of subsidiaries | (183 993) | (3 900) |
| Net loans repaid by/(advanced to) associates | 12 283 | (1 210) |
| Dividends received | 120 | 135 |
| Net purchase of fixed assets | (6 856) | (11 355) |
| Cash flows from financing activities | 677 672 | 141 712 |
| Proceeds from/(repayment of) interest bearing borrowings | (562 749) | 111 404 |
| Purchase of minority loan claims | (25 234) | – |
| Proceeds from/(repayment of) non-interest bearing borrowings | (16 070) | 30 308 |
| Proceeds from issue of shares | 1 321 571 | – |
| Listing costs paid | (39 846) | – |
| Increase in cash and cash equivalents | 633 088 | 276 553 |
| Cash and cash equivalents at the beginning of the period | 1 090 044 | – |
| Cash and cash equivalents acquired in subsidiaries | 5 211 | 717 763 |
| Cash and cash equivalents at the end of the period | 1 728 343 | 994 316 |