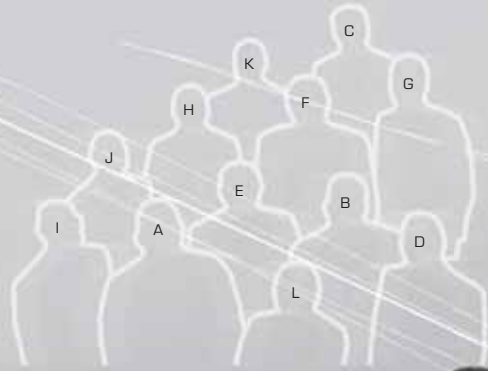


# board of directors



A. **Brett Levy**

**Joint chief executive officer**

(Born: 1975)

Brett has an impressive entrepreneurial history having founded and operated a number of small businesses from the early 1990s. During his career, Brett has been involved in a wide range of industries, including the distribution of fast moving consumer goods and insurance replacements for electronic goods. His business achievements have seen him secure a number of prestigious nominations and awards, including the ABSA Bank Jewish Entrepreneur of the Year Award (2003) and more recently, the ABSA Jewish Business Achiever Non-Listed Company Award (2007), which he won jointly with his brother Mark Levy. Brett was recently nominated as an Ernst & Young World Entrepreneur SA Finalist for 2007.

B. **Mark Levy**

**Joint chief executive officer**

(Born: 1971)

BCompt (UNISA)

Mark graduated with a BCompt degree from UNISA in 1993. After initially taking up a position as a commodity trader, Mark decided to pursue his goal of becoming an entrepreneur in earnest and has spent the past several years spearheading Blue Label Telecoms' impressive growth and international expansion. Together with his brother Brett Levy, Mark recently won the ABSA Jewish Business Achiever Non-Listed Company Award (2007). Mark was recently nominated as an Ernst & Young World Entrepreneur SA Finalist for 2007.

C. **David Rivkind**

**Chief financial officer**

(Born: 1972)

BAcc (UNISA), CA(SA)

David commenced his articles at Papilsky Hurwitz and in 1999 he joined Merrill Lynch International (UK) as a financial controller. David was employed by Credit Suisse for a brief period before his return to South Africa in 2002. David then became the Financial Director at Integr8IT (Proprietary) Limited prior to his appointment as the chief financial officer for Blue Label Investments (Proprietary) Limited where he contributed significantly to the rapid growth of the Blue Label Telecoms Group. David is a member of South African Institute of Chartered Accountants (SAICA).

D. **Mark Pamensky**

**Chief operating officer**

(Born: 1972)

BCom (WITS), BCompt (Hons) (UNISA), CA(SA)

Mark completed his articles with PricewaterhouseCoopers Inc. before moving to the corporate finance department of Mercantile Bank. In 1999 he joined a boutique corporate advisory firm, Nucleus Corporate Finance before joining Blue Label Investments (Proprietary) Limited in 2001. Mark has played an integral role in the new business development and operational management of the Blue Label Telecoms Group and much of its telecommunications footprint can be attributed to his strategic initiatives. Mark is a member of SAICA and the Young Presidents Organisation (YPO).

E. **Laurence (Larry) Nestadt**

**Chairman and independent non-executive director**

(Born: 1950)

Larry has experienced a long and successful corporate career, both in South Africa and internationally. Larry is a co-founder and former executive director of Investec Bank Limited. He assisted in the creation and strategic development of a number of listed companies such as Capital Alliance Holdings Limited, Super Group Limited, Hosken Consolidated Investments Limited, SIB Holdings Limited and Global Capital Limited. In addition to having served as past chairman on the boards of these aforementioned companies, he is currently the executive chairman of Global Capital (Proprietary) Limited.

Larry has also served on the board of directors of Softline Limited, JCI Limited and Abacus Technologies Holdings Limited. Larry was a former director of the board on a number of non-listed companies, both internationally and locally; namely Stenham Limited (UK) and Prefsure Life Limited (AUS), the Pro Shop Group, Melrose Nissan, SellDirect Marketing (Proprietary) Limited, BCE Foodservice Equipment (Proprietary) Limited and Placo Holdings (Proprietary) Limited. Larry is a respected member of the South African business community and it is anticipated that his strategic vision and experience contributes significantly to the board.

## board of directors (continued)

F. **Sidney Ellerine**

### Non-executive director

(Born: 1936)

Sidney served on the board of directors for Ellerine Holdings Limited until his retirement. He is now actively involved in the running of his family business, Ellerine Bros. (Proprietary) Limited, a company involved in the private equity and real estate industry.

G. **Gary Harlow**

### Non-executive director

(Born: 1957)

BBusSci (Hons) (UCT), CIMA, FCMA, CA(SA)

Gary matriculated in 1975 from the South African College School in Cape Town. After graduating from the University of Cape Town in 1979, he qualified as a chartered accountant (SA) in 1982, an Associate of the Chartered Institute of Management Accountants (UK) in 1983 and as a Fellow Chartered Management Accountant (UK) in 1996. After forging a career in merchant banking, Gary was appointed financial adviser to the African National Congress in the early 1990s.

In 1992, he played an instrumental role in the creation of Thebe Investment Corporation and also served as chief executive officer of Msele Corporate and Merchant Bank, South Africa's first black-controlled merchant bank. Gary was appointed group chief executive officer of Unihold Limited in 1996, where he led the transformation from an engineering conglomerate holding company to an international IT and telecommunications focused group. Subsequent to leading a management buy-out, Unihold de-listed from the JSE. Gary has served on numerous private and public company boards, including three listed banking groups.

H. **Reitumetse Jackie Huntley**

### Independent non-executive director

(Born: 1962)

BProc, LLB (WITS)

Jackie is a practising attorney with the law firm Mkhabela Huntley Adekeye Incorporated. She obtained her BProc and LLB degrees from the University of the Witwatersrand and her Management Advance Programme (MAP) at Wits Business School. Jackie joined Gold Fields of South Africa Limited as a legal adviser in the commercial law department. She subsequently joined Nedbank Limited, where she spent four years.

Jackie has extensive experience in commercial and corporate law, including telecommunications law. She also worked extensively with issues pertaining to low cost housing and advised both the Department of Housing and various other institutions in the housing sector on housing policy issues and their legal aspects. Jackie was recently appointed to the board of Telkom.

I. **Neil Lazarus SC**

### Non-executive director

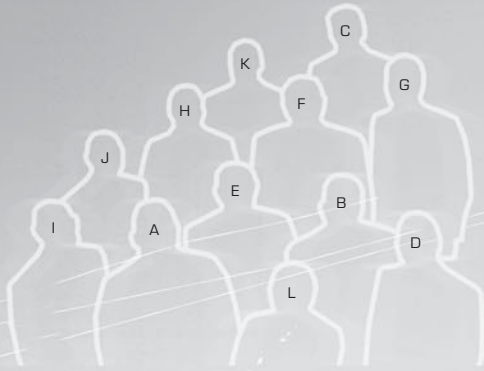
(Born: 1958)

BA LLB (WITS)

Neil graduated from the University of the Witwatersrand in 1981 with a BA LLB degree. After completing his articles he was admitted as an attorney in 1983 and as an advocate in 1984. He was appointed as senior counsel by President Mandela in 1998. In 1999 he served as an acting judge. As an advocate Neil specialised in corporate restructures, mergers and acquisitions and was involved in significant corporate reorganisations both locally and internationally. Upon leaving the profession in 2000 he became an executive director of Corpcapital Limited and a member of its corporate finance team.

Neil acted as a corporate finance and strategic legal adviser in a number of local and international transactions. Neil currently advises the boards of directors of a number of listed and non-listed companies on strategic, legal and corporate finance matters. Neil has served on the boards of directors of a number of public and significant non-listed companies.





J. **Joe Mthimunye**

**Independent non-executive director**

(Born: 1965)

BCom (Zululand), BCompt Hons/CTA (UNISA), CA(SA)

Joe qualified as a chartered accountant in 1993. After working for KPMG, he joined Nampak Limited in the capacity of group accountant. In 1996, he co-founded Gobodo Incorporated, an accounting practice with eight other partners and it became the biggest black accounting firm in South Africa at the time. In 1999, he led a management buy-out of Gobodo Corporate Finance from the accounting firm and re-branded it as aloeCap (Proprietary) Limited. He currently serves as the executive chairman of aloeCap. He also serves on the board of directors of non-listed companies where aloeCap Private Equity is invested.

Joe was a member of the Independent Regulatory Board of Accountants Education Committee from 2001 until 2007. He is a member of various professional bodies including the Securities Regulation Panel and SAICA.

K. **Herbert Cedrik Theledi**

**Non-executive director**

(Born: 1964)

BCom (UNIN), HDip Ed (WITS)

Herbert obtained a BCom degree from the University of the North. He currently serves as managing director and chairperson of Nthwese Investment Group and Nthwese Investment Holdings Consortium (Proprietary) Limited. Herbert holds shares and directorships in various businesses operating in the property, engineering, warehousing, logistics, motor dealership and distribution industries. Herbert serves in several business and community forums in South Africa.

L. **Lucy (Pani) Manage Tyalimpi**

**Independent non-executive director**

(Born: 1962)

BComm (Hons) (UNISA), MBL (Master of Business Leadership), Diploma in Investment and Portfolio Analysis

Pani resigned in July 2008 from her position as head of the Isibaya Fund, the private equity arm of the Public Investment Corporation (PIC). Prior to her position at the PIC she worked for several financial institutions, including African Harvest Capital and ABN Amro, where she was employed in corporate advisory services. Pani also spent five years at the Development Bank of South Africa, where she worked in the Project Finance Unit. She currently serves on the board of directors of a number of companies and investment committees.

**Peter Mansour\***

**Non-executive director**

(Born: 1970)

BSc (Economics), Minor in Engineering from the University of California, San Diego

Peter began his career at Microsoft in 1995 as a Business and Strategy Analyst for MSN. During this period, he helped transition MSN from an Internet access business to an Internet portal business. He provided analytical and strategic support for several large acquisitions, including Hotmail and WebTV. In 1998, Peter joined the fledgling Windows CE team, where he served as the GPM for Pocket Outlook for the HandheldPC and PocketPC, which would eventually become Windows Mobile. In 2000, Peter left Microsoft to start Sproqit Technologies, where he served as president and CEO for six years. Sproqit's patented thin-client architecture increased performance and simplified development for mobile applications.

Peter returned to Microsoft in 2006, where, as GM of Strategy and Business Development for the Unlimited Potential Group, he created Microsoft's emerging markets mobile payment strategy and lead equity investments in Blue Label Telecoms in South Africa and Oxigen Services India in India. Peter currently runs mobile engineering for Microsoft's emerging market division.

\* Not present at time of photo