

company statement of changes in equity

audited results as at 31 May 2008

	Note	Share Capital R'000	Share premium R'000	Accumulated loss R'000	Total equity R'000
Balance as at 31 May 2007		*	—	—	—
Shares issued during the year	10	*	4 444 461	—	4 444 461
Share issue costs		—	(39 724)	—	(39 724)
Net loss for the year		—	—	(1 301)	(1 301)
Balance as at 31 May 2008		*	4 404 737	(1 301)	4 403 436

* Less than R1 000

